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SWEDEN'S LARGEST ONSHORE WIND FARM OPENS Nordisk Vindkraft and HgCapital celebrate Havsnäs inauguration

Havsnäs Wind Farm, the largest onshore wind farm in Sweden, will be officially opened today at a ceremony attended by Swedish Government officials, senior industry figures, landowners and leaders of the Municipality of Strömsund, whose Chairman, Karin Stjierna, will cut the ribbon. The wind farm, located north of Strömsund in the County of Jämtland and with an installed capacity of 95.4 MW, is producing clean, renewable electricity equivalent to the needs of approximately 50,000 households every year.

The Havsnäs Wind Farm was designed and built to optimise energy capture whilst taking account of existing constraints and site sensitivities. The project consists of 48 Vestas V90 turbines, 70 kilometres of tracks, a substation and five wind measuring masts. The turbines are situated on three hills; Ritjelsberget (21 turbines), Järvsand (16 turbines) and Ursåsen (11 turbines). Construction lasted for almost two and a half years, commencing in March 2008 and completing in summer 2010. Nordisk Vindkraft carried out the construction, using sub-contractors and local workers for the bulk of the building work.

The wind farm is 75% owned by HgCapital and 25% by Nordisk Vindkraft, leasing the land from local landowners and SCA. The site and wind farm operation is managed by Nordisk Vindkraft.

Nordisk Vindkraft's CEO Arne Lorenzen said;

"I am grateful to the local community and the local stakeholders for their support throughout the project lifetime from development through construction. I am proud of our very competent development and construction teams at Nordisk Vindkraft for their continuous commitment to environmental protection, health & safety and the successful delivery of this project. The Havsnäs Wind Farm demonstrates that wind energy is viable and successful in Sweden. There is great potential for further development, which can bring sustainable and clean power as well as employment opportunities and economic benefits to the local communities.

He added; "We welcome ambitious national targets but also have to stress the need for a stable and predictable regulatory framework for the Swedish market to maintain developer and investor confidence and allow the wind power potential and its benefits to be fully realised."

HgCapital's Head of Renewable Energy Tom Murley said;

"HgCapital are very proud today to celebrate the opening of Havsnäs Wind Farm. As Sweden's largest onshore wind farm it is an important milestone for everyone involved in its development, construction and operation and for Sweden as a whole. By producing electricity without pollution, it will reduce greenhouse gas emissions and the risk of climate change and make an important contribution to reaching the country's renewable energy targets. Our congratulations to everyone involved."

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Notes to Editors:

About Nordisk Vindkraft

Nordisk Vindkraft is a leading wind energy project developer in the Nordic region with expertise in the development, construction and operation of wind farms and a track record of more than 115 MW of wind energy capacity constructed in Sweden and a large high quality portfolio currently in development. Nordisk Vindkraft is owned by the RES Group, one of the world's leading renewable energy project developers at the forefront of wind energy development since the 1970s and having built more than 4.7GW of wind energy capacity worldwide.

About HgCapital's Renewables team

HgCapital was one of the first UK private equity investors to recognise the opportunities in renewable energy. The firm was an early mover, establishing itself as a market leader in 2004 by building a dedicated energy investment team. In 2006 HgCapital raised the dedicated €300m Hg Renewable Power Partners fund, which was at the time Europe's largest dedicated fund for renewable power projects. HgCapital invests across a range of renewable power technologies across Western Europe, including wind power, solar, and hydro.

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